
PRODUCT INFORMATION FOR THE ADVANZIA DEPOSIT ACCOUNT

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Advanzia Bank S.A.

1 GENERAL PRODUCT DESCRIPTION

Avanzia Bank S.A. is an innovative financial services provider on the European market based in Luxembourg. The Avanzia Bank deposit account is used to invest your money at a high interest rate. The deposits in your Avanzia deposit account are available daily and are not subject to a minimum investment period.

1.1 Fees and charges

There are no fees for opening, managing and closing an Avanzia account. As an Avanzia account holder, there are also no account management or transaction fees

1.2 Who can apply for an account?

Avanzia Bank only accepts applications to open a deposit account in euros for private individuals. Account holders must be at least 18 years old, of legal age and legally competent, as well as resident in the EU or an EFTA state. In addition, only one Avanzia account per person can be applied for.

We do not offer joint accounts or business accounts.

This product is also not available for minors.

1.3 Identification

To verify your identity, we require, among other things, a copy of your valid identity card of good quality (front and back) with a current, registered address. When submitting a passport, we also require a current proof of address (not older than 1 year). Identity documents that are copied too dark or partially blacked out and on which neither the photograph nor the data entered are clearly legible cannot be accepted for opening an account.

2 BANKING SUPERVISION AND DEPOSIT PROTECTION

Customer deposits with Avanzia Bank are fully protected in accordance with Luxembourg law, up to €100,000 by the Luxembourg Deposit Protection Fund, Fonds de Garantie des Dépôts Luxembourg (FGDL). Avanzia Bank is regulated by the Financial Services Supervisory Commission (Commission du Surveilance du Secteur Financier, CSSF), which verifies that the business activities of Avanzia Bank meet statutory and financial requirements.

3 MINIMUM-/MAXIMUM DEPOSIT AND INTEREST

3.1 Minimum-/Maximum Deposit

The minimum deposit on the Advanzia account is €5,000. From this deposit, interest is paid on your entire balance.

If the minimum deposit is reached, the current interest rate is also applied to higher deposits and is not reduced.

The maximum deposit on the Advanzia account is €1,000,000.

3.2 Interest credit

The current interest rate can be found on our website www.advanziaconto.com.

Interest is credited at the end of each month and is shown separately on the account statement.

The interest rate is variable and is based on the key interest rate of the European Central Bank (ECB) without obligation. Any adjustment to the interest rate will be notified to the customer and will be applied equally* to all accounts, regardless of whether the accounts are new or existing.

* This excludes campaigns that offer a special interest rate that deviates from the interest rate for a limited period and/or a certain number of customers.

The monthly interest accrued is calculated using the nominal interest rate. This creates compound interest on the interest income already credited to the account. Our focus is on offering our customers a high-interest call deposit account with an attractive interest rate on a permanent basis.

4 WITHHOLDING TAX

The interest income is credited to your Advanzia account monthly without deduction of tax (exception: customers residing in Luxembourg). As part of the automatic exchange of information, Advanzia Bank will report the amount of your interest income to the relevant tax authorities on an annual basis.

However, this exchange of information does not release you from the obligation to report your interest income in your annual tax return. Luxembourg residents generally pay withholding tax of 20%.

Please note that we CANNOT process declarations for exemption from withholding tax.

5 REFERENCE ACCOUNT SYSTEM

The reference account system of Advanzia Bank offers maximum security for your deposits. Transfers to/from external or third-party accounts are not carried out in order to prevent the misappropriation of funds. At the same time, this procedure enables us to comply with local regulations against money laundering.

5.1 Deposit from reference accounts

Deposits are only accepted from a bank account from the European Economic Area (EEA) and Switzerland, that is held in your name. Deposits from third parties or company accounts to your Advanzia account are not possible and will be automatically transferred back to the sender account. Each time you make a deposit, you automatically create a reference account for your Advanzia account. You will find the account details in the account opening e-mail and on every account statement

Please note that deposits from third-party or corporate accounts to your Advanzia account are automatically rejected by our system.

5.2 Withdrawals to reference accounts

Withdrawals from your Advanzia account can only be made to an account from which a deposit has already been accepted and which is therefore stored as the reference account for your Advanzia account.

5.3 How do I make a withdrawal?

You can make withdrawals from your Advanzia account conveniently and at any time via your personal customer portal. Please register for this free service at mein.advanziakonto.com. In your protected personal area, select a reference account and enter the desired withdrawal amount. Payment orders entered will be executed on the following working day

Please note that withdrawals can only be made to an account from which a deposit has already been received and which is therefore stored as a reference account in our system.

6 ACCOUNT STATEMENTS

You will receive an account statement at the beginning of each month. This shows all bookings and interest income from the previous month. Interest is always paid from the first to the last day of the month.

Deposits or withdrawals that were made shortly before the statement date, may not be shown on the account statement until the following month.

7 CLOSING OF THE ADVANZIA ACCOUNT

The account can be closed at any time. You can request to close your account in writing by e-mail or via the contact form on the customer portal. Upon termination, the current daily balance including interest will be automatically transferred from your Advanzia account to your desired reference account. Please note that it may take several days to process your termination. However, you are free to withdraw your credit balance yourself at any time via the customer portal. Deposits to an Advanzia account that has been terminated cannot be accepted and will be automatically rejected.

It is not possible to reactivate a terminated account. If you wish to use an Advanzia deposit account again at a later date, please submit a new application at www.advanziakonto.com.

8 DISCLAIMER

Advanzia Bank accepts no liability for errors in this product description. The General Terms and Conditions apply. These and further information can be found on our website www.advanziakonto.com